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China's Recent New Energy Policy and Legislative Developments

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Abstract

Along with the further progress of the China's reform and opening-up, this not only brings economical value for China, but it also makes China to face growing shortage of traditional fossil energy sources. The environmental pollution of China also becomes increasingly serious. Moreover, it has to take the international pressure of reducing greenhouse gas emissions. China has to ensure energy security, in order to maintain the steady economic development, to alleviate the potential of the energy crisis, and to protect the environment effectively. This article focuses on the analysis of 2005 "Renewable Energy Law" and the 2010 version of "Renewable Energy Law". It gives overall analysis of the Renewable Energy Target Policy, Feed-in Law, Classified Electricity Price Regulation, the Cost Allocation Policy, and the Special Funds Institution; it also describes and assesses the system differ-

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ences before amending the act. This paper hopes the study results of this article can provide references for the government to promote and develop green energy policy or legal measures in the future.

Keywords: Renewable Energy Law, Renewable Energy Target Policy, Feed-in Law, Dystem of Categorized Electricity Tariff, System of Special Fund